



## Council Action Form

<b>MEETING DATE</b>	Tuesday, March 10, 2015			
<b>TITLE</b>	New Business Item B: Consider a Resolution Approving Real Property Tax Deduction in Whitestown ERA #3 (Exeter/Whitestown Business Park )(Resolution 2015-07)			
<b>SUBMITTED BY</b>	Name and Title: Robby Halford, RDC President and Dax Norton, Town Manager Department: RDC, Town Administration			
<b>MEETING TYPE</b>	Work Session Executive	<u>Regular</u>	Special	Retreat
<b>AGENDA CLASSIFICATION</b>	<b>Consent</b>	Presentation	Unfinished Business	<u>New Business</u>
	Ordinance	<u>Resolution</u>	Contract	Proposal
<b>ORDINANCE/RESOLUTION</b> (New ordinances or resolutions assigned a new #)	1st Reading	2nd Reading	PUBLIC HEARING	3rd Reading
	Ordinance		<u>Resolution # 2015-07</u>	
<b>CONTRACTS</b> (Contracts must be previously signed by vendor for submission)	Contract Required: Yes      No		Signed Contract Attached: Yes      No	
<b>APPROVALS/REVIEWS</b>	Department Head		Budget/Finance	
	<b>Town Manager</b>		<b>Legal - Dennis Otten</b>	
	Assistant Town Manager		<b>Other: Legal - Steve Unger</b>	
<b>BACKGROUND(Includes Description and justification)</b>	Exeter Group has applied for <b>Real Property Tax Deduction</b> for the potential/eventual construction of 2 buildings in the Whitestown Business Park. The buildings will total 1.7 million square feet. This is a speculative tax abatement and will assist with the marketing of the building to prospective tenants. The RDC was not required to vote on this abatement because the parcel is not located in a TIF.			

<b>BUDGET AND FINANCIAL IMPACT</b> (Includes project costs and funding sources)		See the application attached to the resolution
	Source of Funds \$:	
	Additional Appropriation #:	
	Narrative:	
<b>Ordinance and Resolutions Only)</b>	Hold 1st Reading	
	Not Hold 1st Reading	
	<b>Approve</b>	
	Deny Approval	
<b>PROJECT TIMELINE</b>		
<b>STAFF RECOMMENDATION</b> (Town Council reserves the right to accept or deny recommendations)	<u>Staff recommends approval</u>	
<b>SUPPLEMENTAL INFORMATION</b> (List of all attachments)	<u>Resolution 2015-07</u>	